

Colorado Springs 2016 Third Quarter Market Report

Industrial Overview.

According to CoStar's 2016 Third Quarter Industrial Report, the vacancy rate increased to 9.3% and there was a negative net absorption of (133,889) square feet. The average asking rental rates increased to \$6.40 PSF from \$6.28 PSF. For the third quarter there was one new building totaling 20,000 square feet delivered to the market and there was 56,000 square feet under construction.



Office Overview.

According to CoStar's 2016 Third Quarter Office Report, the vacancy rate increased to 11.2% and there was a negative net absorption of (39,726) square feet. The average asking rental rates decreased to \$16.41 PSF from \$16.48 PSF. For the third quarter there were no new buildings delivered to the market and there was 22,640 square feet under construction.

Retail Overview.

According to CoStar's 2016 Third Quarter Retail Report, the vacancy rate increased to 5.7% and there was a positive net absorption of 20,510 square feet. The average asking rental rates increased to \$12.01 PSF from \$11.78 PSF. For the third quarter there were eight new buildings totaling 63,384 square feet delivered to the market and there was 307,225 square feet still under construction.

Testimonial

"We found out in the process of looking for some commercial properties, that a lot of companies fail in communication. Caleb was an absolute pleasure to work with. He was very professional, very considerate of our time, and always followed up. If you're looking to lease or buy commercial property, I highly recommend Caleb David of CameronButcher Company."

- Bart Ferguson

If you would like a detailed CoStar Report on a particular property type please give us a call and we would be happy to assist you.

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